

**THE CORPORATION OF THE MUNICIPALITY OF LAMBTON SHORES**

**BY-LAW 15 OF 2024**

**BEING A BY-LAW TO ADOPT THE 2024 BUDGET**

**WHEREAS** Section 290 of the *Municipal Act, S.O. 2001, c. 25*, as amended, requires municipalities to prepare and adopt a budget and establishes requirements to set out the estimated revenues and expenditures for the municipality;

**AND WHEREAS** in accordance with Section 290 of the *Municipal Act, S.O. 2001, c. 25*, as amended, Council has considered the sums required during the year for municipal purposes and is prepared to pass a budget for the year 2024;

**THEREFORE** the Council of the Corporation of the Municipality of Lambton Shores enacts as follows:

1. THAT the attached Schedule "A", being the 2024 Operating Budget Summary Comparison for the Municipality of Lambton Shores, be adopted.
2. THAT the attached Schedule "B", being the 20234 Capital Program and Budget, be adopted.
3. THAT this by-law shall come into force and effect as of the date of the final passing.

**READ A FIRST, SECOND AND THIRD TIME, AND FINALLY PASSED** this 27<sup>th</sup> day of February, 2024.

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Mayor

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Clerk