

2024 Port Franks Marina Spot Dredging Operations Options

Option 1 - No spot dredging, marina still pays for prop washing and generates \$29,850 surplus

Option 2 - Full spot dredge completed with no surcharge or change in boater rates, additional deficit above draft budget would require funding

Option 3 - Full spot dredge, additional surcharge of 80% increase for dredging, applied to all slips in marina, no impact to draft budget

Option 4 - Full spot dredge, surcharge based on area (Yacht Club = 150% increase, Remaining Slips = 50% increase) no impact to draft budget

Revenue	2024 Draft Budget	Option 1	Option 2	Option 3	Option 4
Slip Rental	\$117,500	\$117,500	\$117,500	\$117,500	\$117,500
Slip Dredging Surcharge	\$0	\$0	\$0	\$94,000	\$58,750
Yacht Club	\$60,237	\$44,500	\$60,237	\$60,237	\$60,237
Yacht Club Dredging Surcharge	\$0	\$0	\$0	\$48,190	\$90,356
Launch Ramp	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Leases Revenue	\$28,466	\$28,466	\$28,466	\$28,466	\$28,466
Misc Revenue	\$4,372	\$4,372	\$4,372	\$4,372	\$4,372
Transfer from Reserve	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
	\$285,575	\$269,838	\$285,575	\$427,765	\$434,681

Expenses

Personnel Costs	\$90,085	\$90,085	\$90,085	\$90,085	\$90,085
Utilities	\$17,062	\$17,062	\$17,062	\$17,062	\$17,062
Contracted Services	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500
Insurance	\$8,699	\$8,699	\$8,699	\$8,699	\$8,699
Vehicle or Equipment	\$1,116	\$1,116	\$1,116	\$1,116	\$1,116
Materials & Supplies	\$6,900	\$6,900	\$6,900	\$6,900	\$6,900
Maintenance and Repairs	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500
Spot Dredging - Yacht Club	\$0	\$0	\$156,660	\$156,660	\$156,660
Spot Dredging - Other	\$135,000	\$0	\$123,340	\$123,340	\$123,340
Prop Washing	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Administrative Other	\$1,126	\$1,126	\$1,126	\$1,126	\$1,126
	\$374,988	\$239,988	\$519,988	\$519,988	\$519,988
Total surplus/deficit	(\$89,413)	\$29,850	(\$234,413)	(\$92,223)	(\$85,308)

Boater Rate Impacts:

	2024 Draft Budget	Option 1	Option 2	Option 3	Option 4	
					**Yacht - 31'	Other Slips - 23'
* Slip cost	\$ 1,928.55	\$ 1,928.55	\$ 1,928.55	\$ 1,928.55	\$ 2,599.35	\$ 1,928.55
Dredge Surcharge	\$ -	\$ -	\$ -	\$ 1,542.84	\$ 3,899.03	\$ 964.28
Total Fee	\$ 1,928.55	\$ 1,928.55	\$ 1,928.55	\$ 3,471.39	\$ 6,498.38	\$ 2,892.83

* Based on average boat size of 23' and 2024 per foot rate of \$83.85/foot

** Based on average size of Yacht Club boats at 31' and 2024 per foot rate of \$83.85/foot