THE CORPORATION OF THE MUNICIPALITY OF LAMBTON SHORES

BY-LAW NUMBER 45 OF 2022

A BY-LAW TO PROVIDE FOR DRAINAGE WORKS IN THE MUNICIPALITY OF LAMBTON SHORES IN THE COUNTY OF LAMBTON KNOWN AS THE JOHN COULTIS DRAIN 2022

WHEREAS the Council of the Municipality of Lambton Shores in the County of Lambton has appointed Spriet Associates to prepare a report under *Section 78 of the Drainage Act, 19*90 as amended respecting the John Coultis Drain 2022 and the report is attached hereto and forms part of this By-law.,

AND WHEREAS the estimated total cost of the improvements is \$188,600.00

AND WHEREAS \$156,630.00 of the estimated total cost is the net contribution of the assessed owners in the Municipality for construction of the drainage works.

THEREFORE the Council of the Municipality of Lambton Shores pursuant to the *Drainage Act, 1990* enacts as follows:

- 1) The report dated May 6, 2022 attached hereto is hereby adopted and the drainage works as therein indicated and set forth are hereby authorized and shall be completed in accordance therewith.
- 2) The Corporation of the Municipality of Lambton Shores may borrow on the credit of the Corporation the amount of \$153,630.00 being the net amount necessary for construction of the drainage works required from the assessed residents.
- 3) The Corporation may issue debentures for the amount borrowed less the total amount of:
 - (a) Grants received under Section 85 of the Act;
 - (b) Commuted payments made in respect of lands and roads assessed within the Municipality
 - (c) Money paid under Section 61 (3) of the Act; and
 - (d) Money assessed in and payable by another municipality;

and such debentures shall be made payable within the time determined by the Municipality, but no less than five years from the date of the debenture and shall bear interest at a rate charged by the Ontario Municipal Improvement Corporation on the date of sale of such debenture.

- 4) A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands as set forth in the Schedule to be collected in the same manner and at the same time as other taxes are collected in each year for 5 years after the passing of this By-law.
- 5) All assessments of \$50.00 or less are payable in the first year in which the assessment is imposed, and shall be deemed to be taxes, and the provisions of the Municipal Act as to the collection and recovery of taxes and the proceedings that may be taken in default of payment thereof, apply.
- 6) This By-law comes into force on the passing thereof and may be cited as the "John Coultis Drain 2022".

READ A FIRST, SECOND TIME AND PROVISIONALLY ADOPTED this 28th day of June, 2022.

	Mayor	
	Clerk	
READ A THIRD TIME AND FINALLY PASSED this	day of , ;	2022.
	Mayor	
	Clerk	