

## THE MUNICIPALITY OF LAMBTON SHORES

**Report TR 05-2022**

**Council Meeting Date: February 22, 2022**

**TO:** Mayor Weber and Members of Council  
**FROM:** Janet Ferguson, Director of Financial Services  
**RE:** 2022 Approved Operating and Capital Budget

**RECOMMENDATION:**

**THAT** Report TR-5-2022 regarding the 2022 Approved Operating and Capital Budget be received; and

**THAT** the By-Law 10 of 2022 authorizing the adoption of the 2022 Operating and Capital Budget be approved.

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### **SUMMARY**

This report presents the 2022 Operating and Capital budget; as approved at the Budget meeting on February 10, 2022.

### **BACKGROUND**

The budget process started in September with a pre-budget survey being issued to gather public input. In the fall staff start reviewing operations, programs and various reports such as the Asset Management Plan (AMP), Recreation Master Plan and Development Charges to create a draft budget for Council's consideration. The budget survey results were provided to Council at the November 30<sup>th</sup> Council Meeting and the Draft Budget Binder was made available to Council on December 23<sup>rd</sup>.

Due to COVID-19 restrictions, the originally scheduled budget meeting on January 6 was postponed until Council could meet in person for budget discussions. Council completed their Operating and Capital Budget discussions on February 10, 2022.

At this meeting, the following resolution was passed:

THAT the Operating Budget be approved as presented.

The following resolutions pertaining to specific reports in the agenda were passed; however as noted, the items were included in the Capital Budget presented to Council.

THAT Report FES 01-2022 "Lambton Shores Fire and Emergency Services 10 Year Vehicle Capital Plan" be received; and

THAT the 2021 approved purchase of a replacement Pumper be revised to specify a multi-purpose Pumper/Tanker/Rescue unit.

and

THAT Report DCS 01-2022 regarding the 2020 Bucket Truck Purchase be received; and

THAT Council approves the purchase of a new Bucket Truck as a 2022 capital expenditure

When considering items referred to the Capital Budget the following resolution was passed:

THAT \$ 15,000 be committed to the resurfacing of the Grand Bend basketball court to be funded through the Land Improvement Reserve Fund with additional funds contributed from a community partner.

This change has been made to the 2022 Capital Budget showing as a capital expense of \$20,000 and an offsetting community donation of \$5,000 with the balance of \$15,000 coming from the Land Improvement Reserve Fund.

The necessary authorizing by-law has been provided for Council's final approval of the Operating and Capital Budgets. The updated summary schedules are attached to this report. Once the by-law has been passed, the budget detail will be placed on the website.

### **ALTERNATIVES TO CONSIDER**

None

### **RECOMMENDED ACTIONS**

That Report TR-5-2022 be received and that By-law 10 of 2022 authorizing the adoption of the 2022 Operating and Capital Budget be passed.

### **FINANCIAL IMPACT**

The Approved Operating Budget reflects expenditures of \$29,679,786 while the Approved Capital Budget reflects expenditures of \$8,254,047.

The 2022 tax levy required is \$13,242,050.00 which is 1.67% or \$217,418 over the 2021 levy. The Lambton Shores tax rate is estimated to be 0.26% higher than 2021. The final tax rate information will be brought forward once the County wide tax policies have been established.

### **CONSULTATION**

None