

**Municipality of Lambton Shores
Building Permit Fee Annual Report - 2024**

This report is pursuant to Section 7(4) of the Building Code Act, as amended. This report sets out the total fees collected, a summary of direct and indirect costs of administration and enforcement and the statement of reserve funds for building services.

TOTAL FEES:	2024
Total fees collected for the period January 1 to December 31, 2024	\$219,988.56
Direct Costs to provide Building Services	\$264,717.28
Indirect Costs to provide Building Services	<u>\$25,500.00</u>
Total Direct and Indirect Costs	\$290,217.28
Revenues over(under) costs as at December 31, 2024	<u>-\$ 70,228.72</u>

Statement of Reserve Fund:

Balance as at December 31, 2023	\$1,131,022.87
Interest earned in 2024	\$59,869.30
Net TRF to/from reserve fund in 2024	-\$100,228.72
Building Department Reserve Fund as at December 31, 2024	<u><u>\$1,090,663.45</u></u>