

**Municipality of Lambton Shores
Building Permit Fee Annual Report - 2024**

This report is pursuant to Section 7(4) of the Building Code Act, as amended. This report sets out the total fees collected, a summary of direct and indirect costs of administration and enforcement and the statement of reserve funds for building services.

TOTAL FEES:

2024

Total fees collected for the period January 1 to December 31, 2024

\$219,988.56

Direct Costs to provide Building Services

\$264,717.28

Indirect Costs to provide Building Services

\$25,500.00

Total Direct and Indirect Costs

\$290,217.28

Revenues over(under) costs as at December 31, 2024

-\$ 70,228.72

Statement of Reserve Fund:

Balance as at December 31, 2023

\$1,131,022.87

Interest earned in 2024

\$59,869.30

Net TRF to/from reserve fund in 2024

-\$100,228.72

Building Department Reserve Fund as at December 31, 2024

\$1,090,663.45