## THE CORPORATION OF THE MUNICIPALITY OF LAMBTON SHORES BY-LAW 81 OF 2024

## A BY-LAW TO REQUIRE THE PAYMENT IN LIEU THEREOF OF PARKLAND DEDICATION AS A CONDITION OF THE DEVELOPMENT OF LANDS LOCATED AT THE INTERSECTION OF AMTELECOM PKWY AND KING ST E IN FOREST

**WHEREAS** Section 42(1) of the Planning Act R.S.O. 1990 c.P13, as amended, enables a local municipality to require land or money in lieu thereof to be conveyed to the municipality for park or other recreational purposes, as a condition of development or redevelopment;

**AND WHEREAS** the Municipality of Lambton Shores Official Plan contains provisions relating to parkland dedication and cash-in lieu thereof payments for development and redevelopment;

**THEREFORE** the Council of the Corporation of the Municipality of Lambton Shores enacts as follows:

- The Corporation of the Municipality of Lambton Shores authorizes the collection of \$13,700.00 as a cash in lieu of parkland payment for the redevelopment of lands described as Bosanquet Con SB Pt Lot 36; RP 25R11224 Part 1, Forest.
- 2. This By-law shall come into force and effect upon being finally passed.

**READ A FIRST, SECOND, AND THIRD TIME AND FINALLY PASSED** this 1<sup>st</sup> day of October, 2024.

Mayor
Clerk