

THE CORPORATION OF THE MUNICIPALITY OF LAMBTON SHORES

BY-LAW NUMBER 40 OF 2024

**BEING A BY-LAW TO SET THE MUNICIPAL TAX RATE FOR THE YEAR 2024
FOR THE MUNICIPALITY OF LAMBTON SHORES**

WHEREAS the *Municipal Act, R.S.O. 2001, Section 312(2)* states that “for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality ratable for local municipality purposes”;

AND WHEREAS the Corporation of the County of Lambton has set the rates of taxation for County purposes;

AND WHEREAS the Province of Ontario will determine the sums required for School Board purposes;

AND WHEREAS the Corporation of the Municipality of Lambton Shores has determined the sums required for Municipal purposes and for the Forest B.I.A.;

THEREFORE the Council of the Corporation of the Municipality of Lambton Shores enacts as follows:

1. THAT the attached “Schedules A and A-1” be adopted as the Municipal tax rates to be levied against the assessment in Lambton Shores for the purpose of raising taxes for municipal purposes for the year 2024.
2. THAT the interim installments of taxes payable to the Municipality of Lambton Shores were due February 29, 2024 and May 31, 2024.
3. THAT the final installments of taxes payable to the Municipality of Lambton Shores shall be due August 30, 2024 and November 29, 2024.
4. THAT this bylaw shall come into force and effect as of the date of the final passing.

READ A FIRST, SECOND AND THIRD TIME, AND FINALLY PASSED this 14th day of May, 2024

Mayor

Clerk