

Figure 1
Municipality of Lambton Shores
Annual Treasurer's Statement of Reserve Funds for By-Law 04-2023

Description	Services to which the Development Charge Relates									Total
	Non-Discounted Services						Discounted Services			
	Roads & Related	Water	Wastewater	Protection ⁴	Storm	Administratoin	Parking	Parks and Recreation ⁵	Library	
Opening Balance, January 1, 2023	\$ 1,740,028.72	\$ 2,817,903.71	\$ 608,103.97	\$ (6,501.19)	\$ -	\$ 66,322.67	\$ 63,659.83	\$ 1,260,662.65	\$ 57,325.66	\$ 6,607,506.02
Plus:										
Development Charge Collections	\$ 89,076.81	\$ (15,671.51)	\$ 43,038.14	\$ 7,245.62	\$ 1,371.08	\$ (268.76)	\$ -	\$ 19,386.55		\$ 144,177.93
Accrued Interest	\$ 133,690.71	\$ 154,481.93	\$ 33,740.08	\$ 10,874.57	\$ 2,057.78	\$ -	\$ -	\$ 29,096.26		\$ 363,941.33
Repayment of Monies Borrowed from Fund and Associated Interest ¹										
Sub-Total	\$ 222,767.52	\$ 138,810.42	\$ 76,778.22	\$ 18,120.19	\$ 3,428.86	\$ (268.76)	\$ -	\$ 48,482.81	\$ -	\$ 508,119.26
Less:										
Amount Transferred to Capital (or Other) Funds ²	\$ 50,531.36		\$ 50,000.00					\$ 173,248.10	\$ 20,000.00	\$ 293,779.46
Amounts Loaned to Other D.C. Service Category for Interim Financing										
Credits ³			\$ -							\$ -
Sub-Total	\$ 50,531.36	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 173,248.10	\$ 20,000.00	\$ 293,779.46
Closing Balance, December 31, 2021	\$ 1,912,264.88	\$ 2,956,714.13	\$ 634,882.19	\$ 11,619.00	\$ 3,428.86	\$ 66,053.91	\$ 63,659.83	\$ 1,135,897.36	\$ 37,325.66	\$ 6,821,845.82

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

⁴ Service category includes: Fire Services

⁵ Service category includes: Indoor Recreation Services and Outdoor Recreation Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Attachment 1
Municipality of Lambton Shores
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period		Post D.C. By-Law Period			Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
<u>Transportation</u>											
Pickup Truck	\$ 50,531.36	\$ 50,531.36									
Sub-Total Transportation	\$ 50,531.36	\$ 50,531.36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Recreation</u>											
Ipperwash Trail	\$ 72,604.54	\$ 21,781.36					\$ 50,823.18				
Forest Walkway	\$ 133,066.74	\$ 63,266.74					\$ 35,000.00				34,800.00
Grand Bend Washrooms	450,000.00	70,200.00					379,800.00				
Sub-Total Recreation	\$ 655,671.28	\$ 155,248.10	\$ -	\$ -	\$ -	\$ -	\$ 465,623.18	\$ -	\$ -	\$ -	\$ 34,800.00
Total Capital Fund Transactions	\$ 706,202.64	\$ 205,779.46	\$ -	\$ -	\$ -	\$ -	\$ 465,623.18	\$ -	\$ -	\$ -	\$ 34,800.00

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<u>Parks and Recreation</u>									
The Shores Recreation Centre	\$ 214,165.22	\$ 10,345.00	\$ 7,655.00				\$ 112,740.43	\$ 83,424.79	User Fees/Taxation
The Legacy Recreation Centre	\$ 245,505.22	\$ 12,209.90	\$ 7,790.10				\$ 137,669.83	\$ 87,835.39	User Fees/Taxation
Sub-Total -Parks and Recreation	\$ 459,670.44	\$ 22,554.90	\$ 15,445.10	\$ -	\$ -	\$ -	\$ 250,410.26	\$ 171,260.18	
Total Operating Fund Transactions	\$ 459,670.44	\$ 22,554.90	\$ 15,445.10	\$ -	\$ -	\$ -	\$ 250,410.26	\$ 171,260.18	

Attachment 2
Municipality of Lambton Shores
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2023	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2023
520 010 46799 0000	Water, Wastewater, Municipal Wide	\$1,886.79	\$0.00	\$0.00	\$1,886.79
520 010 46798 0000	Water, Wastewater, Municipal Wide	\$1,886.79	\$0.00	\$0.00	\$1,886.79
520 010 46795 0000	Water, Wastewater, Municipal Wide	\$1,886.79	\$0.00	\$1,886.79	\$0.00
520 010 46794 0000	Water, Wastewater, Municipal Wide	\$1,886.79	\$0.00	\$1,886.79	\$0.00
520 010 46793 0000	Water, Wastewater, Municipal Wide	\$1,886.79	\$0.00	\$0.00	\$1,886.79
520 010 46792 0000	Water, Wastewater, Municipal Wide	\$1,886.79	\$0.00	\$0.00	\$1,886.79
				Total	\$7,547.16